

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with negative bias during today's trading session. Support is at Rs.58400 - 58200 levels whereas resistance is at Rs.58900 - 59100 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.71500 - 71000 levels whereas resistance is at Rs.72400 - 72900 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.7280 - 7180 levels whereas resistance is at Rs. 7480 - 7580 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.728 - 725 levels whereas resistance is at Rs.736 - 740 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with mild negative bias during the last trading session; but prices are trading above upward trend line.
- For Intraday session immediate support is at 728 - 724 level and resistance at 736 - 740. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 736 - 740 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2023	58,995	58,995	58,520	58,638	4,276	-0.50%	-0.76%	-0.57%	17.23%
SILVER	05 DEC 2023	72,185	72,250	71,342	71,905	15,141	-0.05%	-0.78%	2.79%	26.18%
CRUDE OIL	19 SEP 2023	7,254	7,400	7,254	7,380	24,860	1.82%	1.03%	7.45%	3.74%
NATURAL GAS	29 SEP 2023	216.80	230.60	216.80	230.40	161,983	6.18%	8.99%	-0.60%	-67.57%
COPPER	29 SEP 2023	735.65	735.65	730.10	732.15	3,691	-0.17%	-0.19%	0.71%	12.87%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	58243	58440	58,718	58915	59113	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Neutral
SILVER	70924	71415	71,832	72323	72813	Buy	Neutral	Strong Sell	Strong Sell	Neutral
CRUDE OIL	7199	7289	7,345	7435	7526	Sell	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	212	221	226	235	244	Buy	Buy	Buy	Buy	Strong Buy
COPPER	727	730	733	735	738	Strong Buy	Strong Buy	Buy	Neutral	Neutral

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.80 levels whereas resistance is placed at 83.20 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 88.80 levels whereas resistance is placed at 89.30 levels. The pair is expected to find support at lower level and trade firm above 89.30 level up to 89.40 and 89.50 levels
- The GBP/INR futures pair has support at 103.30 levels whereas resistance is placed at 103.70 levels. The pair is expected to find support at lower level and trade firm above 103.70 level up to 103.80 and 103.90 levels
- The JPY/INR futures pair has support at 56.50 levels whereas resistance is placed at 56.80 levels. The pair is expected to find resistance at higher level and trade weak below 56.50 level up to 56.40 and 56.30 levels

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 56.80 level should be taken as selling opportunity targeting 56.50 –56.40 levels on lower side
- For Intraday session, it has support at 56.50 – 56.40 levels whereas resistance is placed at 56.80 – 56.9-0 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 SEP 2023	82.99	83.07	82.92	83.00	1,760,536	-0.11%	-0.16%	0.01%	4.00%
EURINR	26 SEP 2023	89.25	89.33	88.96	89.00	87,137	-0.21%	-0.37%	-2.45%	9.17%
GBPINR	26 SEP 2023	103.88	104.03	103.43	103.51	208,160	-0.41%	-0.76%	-2.05%	13.38%
JPYINR	26 SEP 2023	56.77	56.85	56.67	56.68	35,267	-0.14%	-0.05%	-2.87%	-1.02%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	82.85	82.92	83.00	83.07	83.15	Sell	Sell	Buy	Neutral	Neutral
EURINR	88.73	88.86	89.10	89.23	89.37	Buy	Buy	Buy	Sell	Sell
GBPINR	103.06	103.28	103.66	103.88	104.11	Buy	Buy	Neutral	Sell	Sell
JPYINR	56.55	56.62	56.73	56.80	56.86	Sell	Sell	Sell	Sell	Sell

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Wednesday, Sep 13, 2023					
11:30	GBP	High	GDP (YoY) (Jul)	0.4%	0.9%
11:30	GBP	High	Manufacturing Production (MoM) (Jul)	-1.0%	2.4%
11:30	GBP	High	GDP (MoM) (Jul)	-0.2%	0.5%
18:00	USD	High	CPI (MoM) (Aug)	0.6%	0.2%
18:00	USD	High	CPI (YoY) (Aug)	3.6%	3.2%
20:00	USD	High	Crude Oil Inventories	-1.91M	-6.31M

Source: Investing.com

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